

## **Sustainable & Ethical Procurement Policy**

Our companies take social and environmental factors into consideration alongside financial factors in making decisions on the purchase of goods and services. Our purchasing decisions should, where practicable, consider whole life cost and the associated risks and implications for society and the environment.

Procurement can make a significant contribution to our goals of sustainable economic development and resource minimisation by ensuring that the goods and services we buy consider optimum environmental performance.

Procurement has an additional role to play in minimising risk of social exploitation within the supply chain. We believe that this not only makes business sense, it also has the potential to improve the living and working standards of people around the world, through sustainable practices.

The relationships with our suppliers are based on the principles of sustainability, fair and honest dealings at all times and in all ways. We specifically expect our suppliers to extend the same principles to all others with whom they do business, including employees, sub-contractors and communities.

We will develop detailed requirements and minimum expectations of our policy of sustainable and ethical procurement. Specifically, these requirements will address the expectation that our staff and suppliers have a natural respect for our ethical standards in the context of their own particular culture.

We will base relationships with our suppliers on the principle of fair and honest dealings at all times. We expect that the suppliers will extend the same principle of fair and honest dealings to all others with whom our suppliers do business, including employees, sub-contractors and their local communities.

This policy statement will be reviewed as necessary at regular intervals.

Signed: Date: 16<sup>th</sup> June 2023

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Iain Henderson, Director Review Date: June 2024